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罕王  
HANKING

## CHINA HANKING HOLDINGS LIMITED

### 中國罕王控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

### INSIDE INFORMATION LETTER OF INTENT FOR COOPERATION

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### THE LETTER OF INTENT

The board of directors (the “**Directors**”) of the Company (the “**Board**”) hereby announces that on 13 November 2015 (after the trading hours), the Company and Angang Construction Consortium Co., Ltd. (“**Angang Construction**”), which is a company incorporated in the PRC and is principally engaging in construction and turnkey services for smelting projects, housing construction, mine development, petro-chemical and power engineering projects, entered into a letter of intent (the “**LOI**”) in regard with their intention for cooperation.

Pursuant to the LOI, the possible cooperation (the “**Possible Cooperation**”) contemplated thereunder includes the following:

- (1) construction of two smelting blast furnaces of 380 cubic metres and the relevant ancillary facilities in Indonesia;
- (2) construction of the smelting blast furnaces by Angang Construction on a turn-key basis; and
- (3) the construction period is expected to run over a period of 14 months.

The Company and Angang Construction have agreed to commence the preliminary work in relation to the Possible Cooperation, i.e. formation of a working committee to communicate and coordinate for the construction, technique and other matters in respect of the project.

Either party to the LOI is not obligated to proceed with a definitive agreement with respect to the Possible Cooperation. The terms of the Possible Cooperation are yet to be determined and are subject to further negotiations between the parties thereto.

## **REASONS FOR THE POSSIBLE COOPERATION**

The Group is one of the largest independent privately-owned iron ore concentrates producer in the Northeastern PRC. The primary business operations of the Group in the PRC include iron ore exploration, mining, processing and selling and the products of the Group are iron ore concentrates and gold dore. The Group is also engaging in exploration, mining and selling of laterite nickel ores in Indonesia as well as exploration, mining and processing of gold ores in Australia.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Angang Construction, its subsidiaries and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

The Board considers that the Possible Cooperation will make more efficient utilization of the nickel resources, expand the Group's business scope and broaden its income sources as well as enhancing its financial performance. Thus, the Board is of the view that the Possible Cooperation will be beneficial to the future growth and business development of the Group as a whole, and will also be in the interest of the Group and its shareholders as a whole.

**The Directors wish to emphasize that no binding agreement in relation to the Possible Cooperation has been entered into by the Company or any of its subsidiaries with any party as at the date of this announcement. As such, the Possible Cooperation may or may not proceed.**

**Shareholders of the Company and/or prospective investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Hanking Holdings Limited**  
*Chairlady and Executive Director*  
**Yang Min**

Shenyang, the PRC, 13 November 2015

*As at the date of this announcement, the executive Directors of the Company are Ms. Yang Min, Mr. Yang Jiye, Mr. Pan Guocheng, Mr. Xia Zhuo, Mr. Qiu Yumin and Mr. Liao Pin-tsung; the non-executive Directors of the Company are Mr. Kenneth Jue Lee and Mr. Lan Fusheng; and the independent non-executive Directors of the Company are Mr. Wang Ping, Mr. Wang Anjian, Mr. Jiang Zhouhua and Mr. Victor Yang.*