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罕王
HANKING

CHINA HANKING HOLDINGS LIMITED

中國罕王控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 03788)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
MEMBERS OF THE NOMINATION COMMITTEE AND THE
REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (each a “**Director**”) of China Hanking Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ma Qingshan (“**Mr. Ma**”) has been appointed as an independent non-executive Director and members of the nomination committee (the “**Nomination Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 30 March 2016.

Mr. Ma Qingshan (“**Mr. Ma**”), aged 37, has over 14 years of extensive experience in management and consultation. He once served as consulting director of KPMG Advisory (China) Limited and Accenture (China) Co., Ltd. and a partner of Beijing Yucheng Hengsheng Management Consulting Co., Ltd. (北京譽城恆盛管理諮詢有限公司). He provided management consulting services for fifteen Fortune top 500 companies and a number of listed public companies and fast-growing enterprises. He has extensive experiences in company strategic planning, business modeling and control modeling, digitalization and internet transformation, post-merger integration, enterprise performance management, enterprise investment management, business process optimization and global business development. Mr. Ma obtained a double bachelor’s degree in finance and e-commerce from Peking University, and is qualified as a Certified Financial Analyst (CFA).

Mr. Ma has entered into a letter of appointment with the Company, and shall be entitled to an annual director’s fee of HK\$120,000 for a term of three years which commenced on 30 March 2016, which can be terminated by giving a written notice of three months in advance by either party. Mr. Ma is subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. The director’s fee and/or remuneration and benefits of Mr. Ma shall be subject to annual review by the Remuneration Committee.

Save as disclosed above, Mr. Ma did not hold any other positions with other members of the Group as at the date of this announcement and any other directorships in public companies in the three years immediately preceding the date of this announcement.

As at the date of this announcement, Mr. Ma does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company, and does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Ma has confirmed that he meets the independence criteria set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Ma that need to be brought to the attention of the Stock Exchange and the shareholders of the Company, or any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Upon appointment of Mr. Ma, the number of independent non-executive Directors increases to three in compliance with the requirements of Rules 3.10(1) and 3.10A of the Listing Rules. Moreover, the number of members of the Nomination Committee and the Remuneration Committee also satisfy the requirements under Rule 3.25 of the Listing Rules and code provision A.5.1 of the Corporate Governance Code of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ma to join the Board.

By Order of the Board
China Hanking Holdings Limited
Yang Jiye
Chairman and Executive Director

Shenyang, the PRC, 30 March 2016

As at the date of this announcement, the executive Directors are Mr. Yang Jiye, Dr. Pan Guocheng, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive Director is Mr. Kenneth Jue Lee; and the independent non-executive Directors are Mr. Wang Ping, Mr. Wang Anjian and Mr. Ma Qingshan.