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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

### **INSIDE INFORMATION**

#### **Fushun Shangma Receiving the Mineral Resources Exploration Permit**

This announcement is made by China Hanking Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Fushun Hanking Shangma Mining Company Limited (“**Fushun Shangma**”), a wholly-owned subsidiary of the Company, recently received the Mineral Resources Exploration Permit (the “**Exploration Permit**”) issued by the Department of Land and Resources of Liaoning Province. The exploration area covered by the Exploration Permit is located in the Shangma Township, Fushun County, Liaoning Province, with an exploration area of 13.52 square kilometers. The initial effective period of the Exploration Permit is two years, which is renewable upon expiry.

Shangma Mine owned by Fushun Shangma is located at the center of the iron ore belt of the Fushun area. Receipt of the Exploration Permit of this region will benefit the Group from exploration of new iron ore resources in the permitted exploration area at a low cost. Exploration programs within the permitted area will be commenced and completed by Fushun Shangma as soon as possible in accordance with relevant laws and regulations, so as to expand the Group’s iron ore resource development and potential growth of the iron ore reserve.

Dr. Pan Guocheng, the executive director, president and chief executive officer of the Company emphasized that, “the receipt of Exploration Permit of Fushun Shangma is of great significance to the sustainable development of the iron ore business of the Group. Shangma is sited at an important location of Fushun iron ore belt, and possesses a great exploration potential of iron ore resources.

