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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

**ADOPTION OF SHARE OPTION SCHEME  
BY HANKING AUSTRALIA INVESTMENT**

The board (the “**Board**”) of directors of China Hanking Holdings Limited (the “**Company**”) announces that Hanking Australia Investment Pty Ltd (“**Hanking Australia Investment**”), a non-wholly owned subsidiary of the Company, plans to adopt a share option scheme (the “**Subsidiary Share Option Scheme**”) in order to provide the grantees of the Subsidiary Share Option Scheme with the opportunity to acquire proprietary interests in Hanking Australia Investment, which will encourage the grantees to work towards enhancing the values of Hanking Australia Investment and in turn benefiting the Company and its shareholders as a whole.

Hanking Australia Investment is an investment holding company. The subsidiaries of Hanking Australia Investment are principally engaged in gold exploration, mining, processing and sale.

The Subsidiary Share Option Scheme is subject to, among other things, the approval of the shareholders of the Company (the “**Shareholders**”) at a general meeting of the Company.

An extraordinary general meeting (the “**EGM**”) will be convened and held for the Shareholders to consider and, if thought fit, approve the adoption of the Subsidiary Share Option Scheme. A circular containing further details about the Subsidiary Share Option Scheme in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and a notice for the EGM will be despatched to the Shareholders in due course.

By order of the Board  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive director*

Shenyang, the PRC, 17 December 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi, Dr. Qiu Yumin and Mr. Xia Zhuo; the non-executive director of the Company is Mr. Kenneth Jue Lee; and the independent non-executive directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.*