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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03788)**

**GRANT OF SHARE OPTIONS UNDER  
SUBSIDIARY SHARE OPTION SCHEME**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement of China Hanking Holdings Limited (the “**Company**”) dated 17 December 2018 and the circular of the Company dated 9 January 2019, in relation to the adoption of the subsidiary share option scheme (“**Subsidiary Share Option Scheme**”) of Hanking Australia Investment Pty Ltd (“**Hanking Australia**”), a non-wholly owned subsidiary of the Company and the announcements of the Company dated 27 April 2020 and 10 December 2020 in relation to grant of share options under the Subsidiary Share Option Scheme.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 6 July 2022 (the “**Date of Grant**”), Hanking Australia granted 1,300,000 options (the “**Options**”) to subscribe for 1,300,000 shares in the share capital of Hanking Australia (each an “**HA Share**”) to certain employees of Hanking Australia (the “**Grantees**”). This is an important step in the talent development strategy of gold mine business of Hanking Australia. The Grantees are all key technical personnel and management of Hanking Australia, which served as a guarantee for the development of gold mines and the future development of the gold mine business of Hanking Australia.

The grants were made pursuant to the Subsidiary Share Option Scheme adopted by the shareholders of the Company at the Extraordinary General Meeting on 25 January 2019. The Options granted have a validity period of 10 years and an exercisable term of 4 years from the Date of Grant. The exercise price of the Options is AUD0.429 per HA Share. The exercise price was determined and approved by the board of directors of Hanking Australia in accordance with the recommendation of the independent tax adviser, the fair market price and the performance of the staff. The total number of HA Shares which may be issued upon the exercise of all the Options to be granted under the

Subsidiary Share Option Scheme and any other share option schemes of Hanking Australia must not, in aggregate, exceed 10% of the shares of Hanking Australia in issue on the date on which the Subsidiary Share Option Scheme was adopted, i.e. 21,000,000 HA Shares. As at the date of the this announcement, 7,050,000 Options in aggregate were granted to subscribe for 7,050,000 HA Shares under the Subsidiary Share Option Scheme. Assuming the full exercise of the outstanding Options of Hanking Australia, the number of shares upon the full exercise of the 1,300,000 Options accounts for approximately 0.60% of the enlarged share capital of Hanking Australia.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By the order of the Board  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive Director*

Shenyang, the PRC, 6 July 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Yang Jiye, Mr. Zheng Xuezhi and Dr. Qiu Yumin; the non-executive Directors of the Company are Mr. Kenneth Lee and Mr. Xia Zhuo; and the independent non-executive Directors of the Company are Mr. Wang Ping, Dr. Wang Anjian and Mr. Ma Qingshan.*