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罕王  
HANKING

**CHINA HANKING HOLDINGS LIMITED**

**中國罕王控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03788)**

## **VOLUNTARY ANNOUNCEMENT**

### **RESTRUCTURING PLANS FOR THE PROPOSED SPIN-OFF AND LISTING OF HANKING GOLD APPROVED BY THE FIRB**

This announcement is made by China Hanking Holdings Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 4 July 2025 (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Company has received approval from the Australian Foreign Investment Review Board (the “**FIRB**”) for the corporate restructuring actions that are needed in relation to the Proposed Spin-off and the Listing by way of introduction, as announced by the Company on 4 July 2025. The FIRB application encompassed the corporate restructuring actions which are required to be undertaken for the Proposed Spin-off and the Listing to establish a mid-tier gold producer built around the development of the Cygnet Gold Project in Western Australia, Australia and the Mt Bundy Gold Project in the Northern Territory, Australia.

The FIRB issued a No-objection Notification in accordance with Section 75(2) of the Foreign Acquisitions and Takeovers Act 1975 of Australia, enabling the Company to proceed with the planned transactions.

Commenting on the approval, the executive Director and vice president of the Company, and the managing director and chief executive officer of Hanking Gold, Dr. Qiu Yumin stated:

“We appreciate the FIRB’s prompt response. This timely approval provides important support for our restructuring efforts in preparation for Proposed Spin-off and the Listing. Hanking Gold is committed to creating long-term value for all stakeholders through the development of the Cygnet and Mt Bundy gold projects into productive gold mining operations. Our team has been operating in Australia since 2011, with proven track records. Hanking Gold is well positioned for future growth by taking its first-mover advantages comparing to many international companies trying to enter the highly prospective country for gold mining.”

**As the Proposed Spin-off and the Listing are conditional upon, among other things, the approvals of the Listing Committee, the final decision of the Board and the board of directors of Hanking Gold, market and other considerations, the Proposed Spin-off and the Listing are may or may not occur. Shareholders and other investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Any person who is in doubt about his or her condition or any actions he or she should take should consult his or her own professional advisers.**

By order of the Board  
**China Hanking Holdings Limited**  
**Yang Jiye**  
*Chairman and executive Director*

Shenyang, the PRC, 17 July 2025

*As at the date of this announcement, the executive Directors are Mr. Yang Jiye, Mr. Zheng Xuezhong, Dr. Qiu Yumin and Ms. Zhang Jing; the non-executive Directors are Mr. Xia Zhuo and Mr. Zhao Yanchao; and the independent non-executive Directors are Mr. Wang Ping, Dr. Wang Anjian and Mr. Zhao Bingwen.*