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China Dongxiang (Group) Co., Ltd.

中國動向（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3818)

ANNOUNCEMENT

**(1) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

AND

**(2) CHANGE IN AND COMPOSITION OF
BOARD COMMITTEES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Tang Songlian (唐松蓮) (“**Ms. Tang**”) has been appointed as an independent non-executive director of the Company with effect from 20 December 2024.

Ms. Tang, aged 43, is a professor at the School of Business and Management of Donghua University (東華大學工商管理學院) and a certified public accountant in China. She was the deputy professor, deputy department head and secretary of the party branch of the School of Business of East China University of Science and Technology (華東理工大學商學院) from 2011 to 2021 and a lecturer of the School of Business of East China University of Science and Technology (華東理工大學商學院) from 2009 to 2011. Ms. Tang was a visiting scholar at the City University of New York from 2014 to 2015. Ms. Tang graduated from Hunan University in the PRC in 2003 with a Bachelor degree in Accounting. Ms. Tang graduated from Hunan University in the PRC in 2006 with a Master’s degree in Accounting. In 2009, Ms. Tang graduated from Shanghai Jiao Tong University with a PHD in Finance. From 2017 to 2023, Ms. Tang served as an independent director of Shanghai Cimic Tile Co., Ltd.* (上海悅心健康集團股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 002162). From 2020 to 2023, Ms. Tang also served as an independent director at Shanghai Yaoji Technology Co., Ltd.* (上海姚記科技股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 002605). Since 2022, Ms. Tang has served as an independent

director of Shanghai No.1 Pharmacy Co Ltd* (上海第一醫藥股份有限公司), a company listed on the Shanghai Stock Exchange (Stock Code: 600833) and an independent non-executive director and chairman of the audit committee of Linmon Media Limited (檸萌影視傳媒有限公司), a company listed on The Stock Exchange of Hong Kong (the “**Stock Exchange**”) (Stock Code: 9857).

Ms. Tang has entered into a letter of appointment with the Company for an initial term of one year commencing from 20 December 2024. Pursuant to the articles of association of the Company, Ms. Tang will retire at the next general meeting and shall be eligible for re- election. Pursuant to the letter of appointment, Ms. Tang is entitled to receive a director’s fee of HK\$220,000 per annum which has been recommended by the Remuneration Committee of the Company and approved by the Board by reference to his duties and responsibilities with the Company. Ms. Tang has confirmed that she meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, Ms. Tang (i) does not hold any other position with the Company or any of its subsidiaries; (ii) does not hold, and has not held other directorship in the preceding three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) does not have any relationship with any directors, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Ms. Tang is not interested or deemed to be interested in the securities of the Company and its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Ms. Tang for joining the Board.

**CHANGES IN COMPOSITION OF THE AUDIT COMMITTEE, THE
REMUNERATION COMMITTEE AND THE ENVIRONMENTAL, SOCIAL AND
GOVERNANCE COMMITTEE OF THE COMPANY**

Ms. Tang has been appointed as the chairman of the audit committee of the Company, a member of each of the remuneration committee and the environmental, social and governance committee of the Company, all with effect from 20 December 2024.

By Order of the Board
China Dongxiang (Group) Co., Ltd.
CHEN Yihong
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yihong, Ms. Chen Chen and Mr. Lyu Guanghong, and the independent non-executive directors of the Company are Mr. Gao Yu, Mr. Liu Xiaosong and Ms. Tang Songlian.