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## **KWG Living Group Holdings Limited**

### **合景悠活集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3913)**

## **STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on 21 November 2020, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

Further information of stabilizing actions undertaken by ABCI Securities Company Limited, the Stabilizing Manager, or any person acting for it during the stabilization period is set out in this announcement.

### **LAPSE OF OVER-ALLOTMENT OPTION**

The Joint Representatives (on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on 21 November 2020. Accordingly, no Share was issued under the Over-allotment Option.

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- (a) over-allocation of an aggregate of 57,507,000 additional Offer Shares in the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and

- (b) successive purchases of an aggregate of 57,507,000 Shares in the price range of HK\$5.21 to HK\$6.99 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, to be delivered to the Cornerstone Investors (except Hillhouse Funds and Orchid China and LMA SPC) who have agreed to the delayed delivery of the Offer Shares subscribed by them under their respective cornerstone investment agreements. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on 20 November 2020 at the price of HK\$6.03 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

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#### **PUBLIC FLOAT**

The Directors confirm that, immediately after the end of the stabilization period, the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by public.

By order of the Board  
**KWG Living Group Holdings Limited**  
**KONG Jianmin**  
*Chairman*

Hong Kong, 22 November 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan (Chief Executive Officer), Ms. YANG Jingbo and Mr. WANG Yue as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.*