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## **KWG Living Group Holdings Limited**

### **合景悠活集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3913)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of KWG Living Group Holdings Limited (the “**Company**”) dated 18 January 2021 in relation to the acquisition of 80% equity interests in Cedar Technology Group Co., Ltd. (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) financial information of the Group; (iii) financial information of the Target Group; (iv) unaudited pro forma financial information of the Enlarged Group; and (v) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 31 March 2021.

As additional time is required to finalize certain information to be included in the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 31 May 2021.

By order of the Board  
**KWG Living Group Holdings Limited**  
**KONG Jianmin**  
*Chairman*

Hong Kong, 31 March 2021

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan (Chief Executive Officer), Ms. YANG Jingbo and Mr. WANG Yue as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.*