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KWG Living Group Holdings Limited

合景悠活集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3913)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and information currently available to the Board, the Group is expected to record a significant increase in the unaudited profits from approximately RMB323.7 million for the year ended 31 December 2020 to not less than RMB679.8 million for the Year (an increase of not less than 110%).

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

This announcement is made by KWG Living Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Year**”) and information currently available to the Board, the Group is expected to record a significant increase in the unaudited profits from approximately RMB323.7 million for the year ended 31 December 2020 to not less than RMB679.8 million for the Year (an increase of not less than 110%). Such increase is mainly attributable to: (1) the adoption of pro-active strategies by the Group for external expansion and mergers and acquisitions, resulting in a significant increase in gross floor area under management; (2) the growth in revenue from value-added services due to the Group’s continuous deep cooperation with customers; and (3) the continuous deepening of standardized operation and enhancement of the Group’s operational efficiency through advanced technologies, which brought notable results.

As the Company is still in the process of preparing and finalizing the annual results of the Group for the Year, the information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, which has not been audited by the Company’s auditors or reviewed by the audit committee of the Company, and therefore may be subject to adjustments as appropriate. Shareholders and potential investors are advised to read carefully the annual results announcement for the Year of the Group, which is expected to be published in March 2022.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Persons who are in doubt about their position or any action to be taken are recommended to consult their own professional advisers.

By order of the Board
KWG Living Group Holdings Limited
KONG Jianmin
Chairman

Hong Kong, 3 March 2022

As at the date of this announcement, the Board of the Company comprises Mr. KONG Jianmin (Chairman) as Non-executive Director; Mr. KONG Jiannan (Chief Executive Officer), Ms. YANG Jingbo and Mr. WANG Yue as Executive Directors; and Ms. LIU Xiaolan, Mr. FUNG Che Wai, Anthony and Ms. NG Yi Kum as Independent Non-executive Directors.