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GoldenPower®

GOLDEN POWER GROUP HOLDINGS LIMITED

金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3919)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements (the “**Announcements**”) of Golden Power Group Holdings Limited (the “**Company**”) dated 6 March 2018, 27 March 2018 and 20 April 2018 in respect of the discloseable and connected transaction in relation to the acquisition of a property holding company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

As set out in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Proposed Acquisition, (ii) a letter from the Independent Board Committee containing its recommendation to the Independent Shareholders, (iii) a letter from the Independent Financial Adviser containing its advice and recommendation to the Independent Board Committee and the Independent Shareholders and (iv) the notice of EGM is expected to be despatched to the Shareholders on or before 14 May 2018.

As additional time is required for the preparation and finalisation of certain information for inclusion in the Circular, it is expected that the despatch date of the Circular will be postponed to a date on or before 5 June 2018.

By order of the Board
Golden Power Group Holdings Limited
Chu King Tien
Chairman and Executive Director

Hong Kong, 16 May 2018

As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa, the independent non-executive Directors are Mr. Hui Kwok Wah, Mr. Ma Sai Yam and Mr. Chow Chun Hin Leslie.