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**GoldenPower®**

**GOLDEN POWER GROUP HOLDINGS LIMITED**

**金力集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3919)**

## **PROFIT WARNING**

This announcement is made by Golden Power Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment by the Board of the financial information of the Company currently available and the draft unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2018, which has neither been reviewed by the audit committee of the Company nor audited by the auditor of the Company, the Group is expected to record a net loss of approximately HK\$7.46 million for the six months ended 30 June 2018.

Based on information currently available, despite the increase in revenue earned by the Group during the period, the net loss incurred by the Group for the six months ended 30 June 2018 were mainly attributable to (i) a significant increase in cost of sales and (ii) depreciation of Renminbi, which causes an exchange loss incurred by the Group. The increase in cost of sales was principally due to the increase in labour cost and the prices of raw materials and packaging materials as compared to the corresponding period in last year.

The Group will continue to adopt stringent cost control, employ appropriate strategies to enhance operation efficiency and put more effort on promoting the sales of disposable batteries by exploring new sales platform. The management will also actively monitor the changing business environment for the remaining period of the financial year ending 31 December 2018.

The Company is currently in the processing of finalising the interim results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available. The interim results for the Group may be different from the information disclosed in this announcement. Details of the Group's interim results for the six months ended 30 June 2018 will be disclosed as and when the interim results of the Group for the six months ended 30 June 2018 is announced according to the Listing Rules, which is expected to be published in mid-August 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Golden Power Group Holdings Limited**  
**Chu King Tien**  
*Chairman and Executive Director*

Hong Kong, 13 August, 2018

*As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa, the independent non-executive Directors are Mr. Hui Kwok Wah, Mr. Ma Sai Yam and Mr. Chow Chun Hin Leslie.*