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GoldenPower®

Golden Power Group Holdings Limited

金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3919)

PROFIT WARNING

This announcement is made by Golden Power Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management account for the period and currently available information, the Group is expected to record a decrease in net profit for the year ended 31 December 2018 (the “**Year**”) as compared with year ended 31 December 2017, there was a decline in the Group’s net profit by approximately 77.04% in the Year as compared with that for the Year of 2017.

The Board believes that the Group’s profitability for the Year was mainly affected by the following factors:

- (i) The prices of materials, including steel, zinc, electrolytic manganese dioxide, copper and packaging material, increased substantially which resulted in a substantial increase in the cost of production; and
- (ii) The selling price of our products was not adjusted in the same pace with the increase in production cost.

The information contained in this announcement is based on the preliminary assessment by the Board mainly with reference to information currently available, including the unaudited consolidated management accounts of the Group for the Year, which is yet to be finalized by the Company and have not been reviewed nor audited by the Company's auditor or audit committee of the Board. As such, the actual financial results of the Group for the year ended 31 December 2018 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to pay attention to the annual results announcement of the Company for the year ended 31 December 2018, which is expected to be published in late March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Golden Power Group Holdings Limited
Chu King Tien
Chairman and Executive Director

Hong Kong, 15 March 2019

As at the date of this announcement, the executive Directors are Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Tang Chi Him and Mr. Chu Ho Wa and the independent non-executive directors are Mr. Hui Kwok Wah, Mr. Ma Sai Yam and Mr. Chow Chun Hin Leslie.