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GOLDEN POWER GROUP HOLDINGS LIMITED

金力集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3919)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN MEMBER OF THE AUDIT COMMITTEE, THE
CHAIRPERSON OF THE REMUNERATION COMMITTEE AND THE
MEMBER OF THE NOMINATION COMMITTEE; AND
(3) APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE**

The Board hereby announces that, with effect from 1 April 2025,

- (1) Mr. Hui resigned as an independent non-executive Director, the chairman of the Audit Committee, the chairman of the Remuneration Committee, and the member of Nomination Committee;
- (2) Ms. Tang was appointed as an independent non-executive Director, the member of the Audit Committee, the chairperson of the Remuneration Committee, and the member of the Nomination Committee; and
- (3) Mr. Wong was appointed as the chairman of the Audit Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Golden Power Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 April 2025, Mr. Hui Kwok Wah (“**Mr. Hui**”) resigned as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”), the chairman of the remuneration committee (“**Remuneration Committee**”), and the member of nomination committee (the “**Nomination Committee**”) of the Board.

The resignation of Mr. Hui was due to his other personal and business commitments. Mr. Hui confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take the opportunity to express its gratitude to Mr. Hui for his invaluable contributions to the Company during his term of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 1 April 2025, Ms. Tang Sze Ning Erica (鄧思寧) (“**Ms. Tang**”) was appointed as an independent non-executive Director, a member of the Audit Committee, the chairperson of the Remuneration Committee and the member of Nomination Committee.

The biographical background of Ms. Tang is as follows:

Ms. Tang, aged 45, has over 20 years of experience in the corporate finance and accounting fields specialising in corporate finance advisory, capital market transaction advisory and auditing. She is a member of Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants. She also a licensed person registered under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) as a sponsor principal to conduct Type 6 (advising on corporate finance) regulated activities.

She was a senior auditor in Deloitte Touche Tohmatsu from January 2004 to February 2008, and a senior associate in PriceWaterhouseCoopers from July 2008 to April 2009. Ms. Tang acted as the financial controller and the company secretary of Genvon Group Limited (currently known as Beijing Health (Holdings) Limited) (stock code: 2389), the shares of which are listed on the Stock Exchange, from June 2009 to October 2010. Ms. Tang joined SinoPac Securities (Asia) Limited as senior manager from January 2011 to July 2012 focusing on initial public offering (“**IPO**”) projects. She later worked at RaffAello Capital Limited from July 2012 to November 2018 as a director and sponsor principal focusing on IPO projects, acting as compliance adviser and handling numerous corporate finance transactions. She joined Kingsman HK Capital Limited from November 2018 to April 2022 as a director and sponsor principal leading and supervising IPO transactions, acting as compliance adviser and advising on corporate finance. She later joined China Industrial Securities International Capital Limited from September 2022 to October 2024 as a director and sponsor principal also focusing on running IPO transactions and advising on corporate finance. Ms. Tang obtained her bachelor degree in Commerce from the University of New South Wales, Australia in 2003.

Ms. Tang has not held any directorships in any listed companies in the past three years.

Ms. Tang confirms that (i) she is independent with regard to the independent criteria under Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Group or any of its core connected persons (as defined under the Listing Rules); and (iii) there are no other factors that may affect the independence of Ms. Tang as the independent non-executive Director as at the date of her appointment. With the recommendation of the Nomination Committee, the Board considers that Ms. Tang is independent and satisfies all the independence criteria under Rule 3.13 of the Listing Rules.

Ms. Tang entered into a letter of appointment (“**Ms. Tang’s Letter of Appointment**”) with the Company for a fixed term of one year commencing on 1 April 2025 and shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Ms. Tang giving at least three months’ written notice, subject to the rotation, removal, and re-election. Ms. Tang shall hold office until the next following annual general meeting of the Company (the “**AGM**”) and shall then be eligible for re-election by the shareholders of the Company at the AGM pursuant to article 112 of the Articles of Association of the Company (the “**Articles**”) and thereafter subject to retirement by rotation at least once every three years in accordance with article 108(a) of the Articles.

As an independent non-executive Director and member of the Audit Committee, the chairperson of the Remuneration Committee and the member of the Nomination Committee, Ms. Tang is entitled to an annual remuneration of HK\$12,000 per month in accordance with Ms. Tang’s Letter of Appointment. Ms. Tang’s remuneration package is determined by the Board according to the Group’s policy on the Directors’ and senior management’s remuneration.

As at the date of this announcement, Ms. Tang does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the SFO.

Ms. Tang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), and she does not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, the Board is not aware of any other matters relating to the appointment of Ms. Tang that needs to be brought to the attention of the Shareholders and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Tang in joining the Board.

APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE

Following the cessation of Mr. Hui as the chairman of the Audit Committee as a result of his resignation, the Board announces that Mr. Wong Ka Chun Matthew (“**Mr. Wong**”), an independent non-executive Director, has been appointed as the chairman of the Audit Committee with effect from 1 April 2025.

The Board would like to express its warmest welcome to Mr. Wong on his new appointment as the chairman of the Audit Committee.

By order of the Board
GOLDEN POWER GROUP HOLDINGS LIMITED
Mr. Chu King Tien
Chairman and Executive Director

Hong Kong, 1 April 2025

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chu King Tien, Ms. Chu Shuk Ching, Mr. Chu Ho Wa and Mr. Tang Chi Him; and three independent non-executive Directors, namely Ms. Tang Sze Ning Erica, Mr. Kan Man Kim and Mr. Wong Ka Chun Matthew.