

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Cle	aring Limited			
	Z Environmental Energy 2/2011	Holdings Lim	nited	
I. Movements in Authorised Share C	Capital			
1. Ordinary Shares				
(1) Stock code: <u>03989</u> Dec	scription : Ordinary			
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)	
Balance at close of preceding month	<u>2,000,000,000</u>	0.1	200,000,000	
Increase/(decrease)	0		0	
Balance at close of the month	2,000,000,000	0.1	200,000,000	
(2) Stock code : N/A Dec	scription :			
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)	
Balance at close of preceding month	1			
Increase/(decrease)				
Balance at close of the month				

30/11/2011

Stock code: N/A Descri	iption:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
3. Other Classes of Shares			
	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
	No. of other	Par value (State	Authorised share capital
Stock code: N/A Descri	No. of other	Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	e No. of other classes		
	(1) (2)		shares	of shares		
Balance at close of preceding month	1,411,317,039	N/A	N/A	N/A		
Increase/ (decrease) during the month	140,564,000					
Balance at close of the month	1,551,881,039					

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	e Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement during the month		thereto	as at close of the month	
(dd/mm/yyyy) and —			=			
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1.share option	0	0	0	0	0	15,068,805
scheme						
approved by						
shareholders						
on (15/06/2006)						
ordinary shares						
$\frac{\text{(Note 1)}}{\text{(Note 1)}}$		-			-	-
(IVOIC I)						
2.						
<u>Z.</u>						
(/ /)						
shares						
(Note 1)						
3.						
shares						
l ————————————————————————————————————						
(Note 1)		T	. 1	1 \	NT/A	
		10	tal A. (Ordi		N/A	
			,	ence shares)	N/A	
			(Other class)	N/A	
Total funds raised dur		from exercise				
options (State currence	ey)		N/A			

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal nominal close value preceding	e of during th	ne value at close	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	•				
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2.	(-/- / -)				
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy) 3.	(/ /)				
(/ /)					
Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable)					
(dd/mm/yyyy)	(/ /)				
(/ /)					
Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
			Ordinary shares) N/ eference shares) N/ (Other class) N/	A	-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant thereto as at pursuant close of the Currency of Amount at close Converted Amount at thereto amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible notes 193,000,000 0 193,000,000 170,796,460 HK\$ 0 Stock code (if listed) N/A Class of shares issuable (Note 1) Ordinary shares Subscription price HK\$1.13 EGM approval date (if applicable) (dd/mm/yyyy)) (09/12/2009)2. Convertible Bonds 156,000,000 0 156,000,000 0 65,000,000 HK\$ Stock code (if listed) N/A Class of shares issuable (Note 1) Ordinary shares Subscription price HK\$2.40 EGM approval date (if applicable) (03/03/2010)(dd/mm/yyyy) 3. Convertible notes HK\$ 80,500,000 80,500,000 0 0 71,238,000 N/A Stock code (if listed) Class of shares issuable (Note 1) Ordinary shares Subscription price HK\$1.13 EGM approval date (if applicable) (dd/mm/yyyy) (13/10/2011)Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) 71,238,000 (Preference shares) N/A (Other class) N/A

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
shares (Note 1)		
2.		
2.		
shares (Note 1)		
3		
-		
(/ /) shares (Note 1)		
Shares (Note 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)		
(Other class)	N/A	
·	I	

Other Movements in Issued Share Capital No. of new No. of new shares of issuer shares of issued during the issuer which month pursuant may be thereto issued pursuant thereto as at close of the month Type of Issue Class of shares issuable _ (*Note 1*) (/ /) At price : State currency Issue and allotment 1. Rights issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) At price : State currency Issue and allotment 2. Open offer (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) Ordinary Class of shares issuable (*Note 1*) (//)Issue and allotment 3. Placing At price: HK\$ date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) Class of shares issuable ___ (Note 1) (/ /) Issue and allotment 4. Bonus issue date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy)

For Main Board and GEM listed issuers

	Type of Issue		1	OI Walli	Boar	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
			Class of shares issuable (Note 1)				
5.	Scrip dividend	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							-
			Class of shares repurchased (Note 1)		_		
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares redeemed (Note 1)		_		
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)				
8.	Consideration issue	At price : State currency ———	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

For Main Board and GEM listed issuers

				TOI Maili D	board and GEWI liste	
					No. of new shares of issue issued during th	
					month pursuan	t may be
					thereto	issued pursuant
						thereto as at close of the
	Type of Issue					month
	<i>y</i> p					
				Class of shares issuable(Note 1)	_	
9.	Capital reorganisation			Issue and allotment date: (dd/mm/yyyy))	
				EGM approval date: (/ / (dd/mm/yyyy))	
						_
10.	Other (please specify)			Class of shares issuable Ordinary (Note 1)	У	
	Subscription of new shares	At price: HK\$	0.80	Issue and allotment date: (dd/mm/yyyy) (30/11/201	11)	
				EGM approval date: (13/10/201 (dd/mm/yyyy)	69,326,000 <u>69,326,000</u>	
					nares) 69,326,000	<u>—</u>
				(Preference sh (Other o	nares) N/A class) N/A	<u> </u>
<u> </u>						

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	140,564,000
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Iss	ued Sh	are Capital").)

For Main		

Remarks (if any):
Submitted by: Wong Bing Ni
Title: Company Secretary (Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.