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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*  
(Stock Code: 03989)

### **VOLUNTARY ANNOUNCEMENT NEW PROJECT**

Capital Environment Holdings Limited (the “**Company**”) is pleased to announce that a wholly owned subsidiary of the Company, Beijing Capital Environment Investment Limited (北京首創環境投資有限公司) (“**Capital Investment**”) had submitted its bid proposals in respect of the Integrated Project of Solid Wastes Incineration Power Generation and Rural Solid Waste Collection and Transportation in Qi County, Henan Province, China (the “**Integrated Project**”) and the Biomass Straw Incineration Power Generation Project in Qi County, Henan Province, China (the “**Biomass Project**”). The Company has just received a notification from Urban Management Bureau of Qi County (杞縣城管局) that Capital Investment has been confirmed to be the successful bidder of the Integrated Project and the Biomass Project, and it will enter into agreements with Urban Management Bureau of Qi County (杞縣城管局) as soon as possible.

The Integrated Project shall be operated under the “Public—Private—Partnership” mode. Capital Investment shall be responsible for constructing a waste incineration plant, the designed total treatment capacity of which shall be 1,200 tons per day while a construction scale of 600 tons per day shall be built in the first phase; At the same time, a solid waste collection and transportation system covering all rural areas shall be built with a construction scale of 600 tons per day. The concessionary period of the Integrated Project shall be 30 years (including construction period of 2 years), the estimated total investment shall be approximately RMB335 million, the proposed waste treatment fee and the proposed solid waste collection and transportation fee shall be RMB63 and RMB123 per ton respectively.

The Biomass Project shall also be operated under the “Public—Private—Partnership” mode. The construction scale shall be 1,200 tons per day while a construction scale of 600 tons per day shall be built in the first phase. The concessionary period of the Biomass Project shall be 30 years (including construction period of 2 years), the estimated total investment shall be approximately RMB292 million.

**Shareholders and/or investors should note that this announcement is published as a voluntary disclosure aimed to allow the public to acknowledge the latest development of the Company.**

By order of the Board  
**Capital Environment Holdings Limited**  
**Wu Lishun**  
*Chairman*

Hong Kong, 7 July 2017

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*