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## **CAPITAL ENVIRONMENT HOLDINGS LIMITED**

**首創環境控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 03989)**

### **POSITIVE PROFIT ALERT - FURTHER INFORMATION**

Reference is made to the announcement dated 12 January 2018 issued by Capital Environment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the Group’s positive profit alert. The board of directors (the “**Board**”) of the Company would like to provide further information in relation to the expected increase in the profit attributable to equity holders for the year ended 31 December 2017, details are set out below:

The expected increase in the profit attributable to equity holders for the year ended 31 December 2017 of not less than 150% as compared with the profit attributable to equity holders for the year of 2016 mainly came from (1) the Group has comprehensively promoted the budget management by increasing revenue, reducing cost and improving efficiency; (2) the Group has accelerated the progress of projects and improved the efficiency of projects construction, which boosted a substantial increase in the revenue from construction services; and (3) for the projects in operation, including Jiangxi Nanchang Incineration Project, etc., the volume of actual admission of wastes exceeded expectations, which resulted in a substantial increase in operating revenue.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
Capital Environment Holdings Limited  
**Wu Lishun**  
*Chairman*

Hong Kong, 16 January 2018

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Wu Lishun, Mr. Cao Guoxian, Mr. Liu Yongzheng, Ms. Zhang Meng and Mr. Cheng Jialin; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.*