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CAPITAL ENVIRONMENT HOLDINGS LIMITED

首創環境控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 03989)

VOLUNTARY ANNOUNCEMENT POSITIVE PROFIT ALERT

The board of directors (the “**Board**”) of Capital Environment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2019, it is expected that the Group will record an increase in the profit attributable to equity holders for the six months ended 30 June 2019 as compared with the profit attributable to equity holders for the same period of 2018. The increase is mainly arising from the recovery of the impairment loss in relation to Nanchang Project made in previous years of approximately RMB 58 million and the receipt of relevant interests of approximately RMB 10.6 million.

The information contained in this announcement is only based on the preliminary assessment by the management of the Group according to the unaudited management accounts of the Group for the six months ended 30 June 2019 and is subject to finalization and necessary adjustments, which have not been confirmed, audited nor reviewed by the Company’s auditor. The interim results announcement of the Group for the six months ended 30 June 2019 is expected to be published in mid-to-late August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Capital Environment Holdings Limited
Zhang Meng
Chairlady

Hong Kong, 18 July 2019

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Zhang Meng, Mr. Cao Guoxian, Mr. Cheng Jialin and Ms. Hao Chunmei; and three independent non-executive directors, namely, Mr. Pao Ping Wing, Mr. Cheng Kai Tai, Allen and Dr. Chan Yee Wah, Eva.