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Wisdom Education International Holdings Company Limited

睿見教育國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6068)

VOLUNTARY ANNOUNCEMENT —

PROPOSED ESTABLISHMENT OF A PRIVATE PRIMARY AND SECONDARY SCHOOL IN ZHONGSHAN, GUANGDONG PROVINCE

The board of directors (the “**Board**”) of Wisdom Education International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company and potential investors on the recent development in relation to the business of the Group.

To further expand the school network of the Group in the Guangdong-Hong Kong-Macao Greater Bay Area (“**Greater Bay Area**”), the Group has entered into an agreement (“**Agreement**”) with the local government of Zhongshan in relation to, among others, the proposed establishment of a private primary and secondary school in Zhongshan, Guangdong province.

Pursuant to the Agreement, the local government of Zhongshan agreed to provide a parcel of land (the “**Land**”) located in Guzhen, Zhongshan (with a total site area of approximately 320 mu (equivalent to approximately 213,330 square metres)) to the Group for its proposed establishment of Zhongshan Guangzheng Preparatory School (中山市光正實驗學校) (“**Zhongshan Guangzheng School**”) with an expected maximum capacity of approximately 11,000 students.

The local government of Zhongshan has completed the necessary procedures for the provision of the first phase of the Land of approximately 174 mu (equivalent to approximately 116,000 square meters) to the Group. The first phase of Zhongshan Guangzheng School is expected to have a total construction floor area of approximately

204,000 square metres, which may offer a total capacity of approximately 7,140 primary and secondary students. The Group will develop the first phase of Zhongshan Guangzheng School in stages where the commencement of operation of the initial stage is expected to be around September 2021.

Taking into account the proposed Zhongshan Guangzheng School, the Group's primary and secondary school network may have the potential coverage of seven cities in the Greater Bay Area in the future.

As the proposed establishment of Zhongshan Guangzheng School is still subject to certain government approvals and further agreements (if necessary), it may or may not proceed as contemplated or at all. The Company will make further announcements in relation to the proposed establishment of Zhongshan Guangzheng School in due course. Accordingly, shareholders of the Company and potential investors are advised to exercise caution when trading in the shares of the Company.

By Order of the Board
Wisdom Education International Holdings Company Limited
Li Jiuchang
Executive Director

Dongguan, 16 November 2020

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Ms. Li Suwen, Mr. Liu Xuebin, Mr. Li Jiuchang and Mr. Wang Yongchun; and three independent non-executive directors, namely Prof. Sun Kai Lit Cliff, BBS, J.P., Mr. Tam King Ching Kenny and Mr. Huang Weiguo.