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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF
REMUNERATION COMMITTEE**

This announcement is made pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN
OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guangdong Adway Construction (Group) Holdings Company Limited* (the “**Company**”) hereby announces that Mr. Cheung Wai Yeung Michael (“**Mr. Cheung**”) has tendered his resignation as independent non-executive director, chairman of the audit committee and member of the remuneration committee on 30 September 2021 due to personal career development plan. The above resignations of Mr. Cheung (“**Mr. Cheung’s Resignation**”) shall take effect from the conclusion of the forthcoming extraordinary general meeting (the “**EGM**”) of the Company to be held on 26 October 2021 when the proposed independent non-executive director is elected and appointed. Mr. Cheung has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignations that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and the Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Cheung for his invaluable contribution to the Company during his tenure of service.

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

On the recommendation of the nomination committee, the Board is pleased to announce that it has proposed to appoint Mr. Cai Huiming (蔡慧明) (“**Mr. Cai**”) as an independent non-executive director, the chairman of the audit committee and the member of the remuneration committee to fill the vacancy which arises from Mr. Cheung’s Resignation. The proposed appointment of Mr. Cai is subject to the approval by the Shareholders at the EGM by way of the ordinary resolution and will take effect, if approved, from the conclusion of the EGM.

The biographical details of Mr. Cai are set out below:

Mr. Cai Huiming (蔡慧明), aged 56, both a Chinese Certified Public Accountant and a Chinese Certified Tax Agent, holds a bachelor’s degree in finance management from Hunan University of Technology and a master of business administration (MBA) from New York Institute of Technology. He possesses over 30 years of extensive experience in financial management and corporate governance. In 2004 he joined Renrenle Commercial Group Co., Ltd* (人人樂連鎖商業(集團)有限公司) (“**Renrenle**”) (stock code: 002336.SZ), a company listed on the Shenzhen Stock Exchange. He held multiple key roles within Renrenle, such as acting as Chief Financial Officer (from October 2007 to November 2013), the President (from June 2013 to October 2015) and he served as an executive director of Renrenle from October 2007 to December 2019 (among which he acted as vice chairman of the board of the directors of Renrenle from November 2016 to December 2019). He is currently acting as the vice president and the secretary of board of directors of Renrenle.

Prior to joining Renrenle, He has served as the partner of Shenzhen Zhongqi South China accounting firm.

Save as disclosed above, to the best of Directors’ knowledge, information and belief having made reasonable enquiry, as at the date of this announcement, Mr. Cai (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas at present in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any interest in any shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any other relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, as at the date of this announcement, there are no other matters that need to be brought to the attention of the Shareholders in respect of the proposed appointment of Mr. Cai nor is there any information relating to him which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Subject to the appointment of Mr. Cai as an independent non-executive director being approved by the Shareholders at the EGM, the Company will enter into a letter of appointment with Mr. Cai, pursuant to which the term of his appointment will be three years commencing on the date of the EGM. Mr. Cai will be entitled to an emolument of RMB80,000 annually, which is determined by the remuneration committee and the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions, and will be subject to annual review by the remuneration committee and the Board.

A circular containing, among other things, biographical details of Mr. Cai, together with the notice of the EGM and form of proxy, will be dispatched to the Shareholders on or around 7 October 2021.

By order of the Board of Directors
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 30 September 2021

As of the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Ye Jiajun, Ms. Ye Xiujin, and Mr. Ye Guofeng, as Executive Directors; Ms. Li Yuanfei and Mr. Zhuang Liangbin as Non-Executive Directors; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin, and Mr. Lin Zhiyang, as Independent Non-executive Directors.

* *For identification purpose only*