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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8025)

## **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020,**

The Board is pleased to announce that all the Resolutions proposed at the AGM held on 29 June 2020 have been duly passed by way of poll

The board of directors (the “**Board**”) of Asian Capital Resources (Holdings) Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held on 29 June 2020 (the “**AGM**”) all the resolutions proposed (collectively, the “**Resolutions**”) have been duly passed by way of poll.

As of the date of the AGM, the total number of issued shares in the Company was 200,902,041 shares of which 200,902,041 shares entitled the shareholders to attend and vote for or against the Resolutions.

There were no shares entitling the shareholders of the Company to abstain or vote only against the Resolutions.

The Company’s share registrar in Hong Kong, Hong Kong Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The poll results in respect of the Resolutions proposed at the AGM were as follows:

Ordinary Resolutions	Number of votes cast and approximate percentage of total votes cast	
	For	Against
1. To receive and consider the audited financial statements and the reports of the directors and auditors of the Company and its subsidiaries for the year ended 31 December 2019	99,494,152 (99.999995%)	5 (0.000005%)
2. (a) To re-elect Mr. Wu Jixue as a director of the Company	99,494,152 (99.999995%)	5 (0.000005%)
(b) To re-elect Mr. Zheng Hongliang as a director of the Company	99,494,152 (99.999995%)	5 (0.000005%)
(c) To re-elect Dr. Wang Yi as a director of the Company	99,494,152 (99.999995%)	5 (0.000005%)
(d) To authorize the remuneration committee to fix the directors' remuneration	99,494,152 (99.999995%)	5 (0.000005%)
3. To re-appoint auditors of the Company and to authorize the board to fix their remuneration.	99,494,152 (99.999995%)	5 (0.000005%)
4. (a) To adopt ordinary resolution no. 4(A) as set out in the notice of AGM (to grant a general mandate to the Board to issue shares in the Company).	99,494,152 (99.999995%)	5 (0.000005%)
(b) To adopt ordinary resolution no. 4(B) as set out in the notice of AGM (to grant a general mandate to the Board to repurchase shares in the Company).	99,494,152 (99.999995%)	5 (0.000005%)
(c) To adopt ordinary resolution no. 4(C) as set out in the notice of AGM (to extend the general mandate to the Board to issue shares in the Company).	99,494,152 (99.999995%)	5 (0.000005%)

As more than 50% of the votes cast were in favour of each of the Resolutions, each of the Resolutions was duly passed as an ordinary resolution of the Company.

By Order of the Board  
**Asian Capital Resources (Holdings) Limited**  
**Xie Xuan**  
*Chairman*

Hong Kong, 29 June 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), Dr. Feng Ke, Mr. Huang Haitao and Mr. Liao Haifei; the independent non-executive directors are Mr. Wu Jixue, Mr. Zheng Hongliang and Dr. Wang Yi.*

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