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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8025)**

**EFFECTIVE DATE OF THE CAPITAL REDUCTION AND  
THE SHARE SUB-DIVISION  
AND  
FREE EXCHANGE OF SHARE CERTIFICATES**

Reference is made to the circular of Asian Capital Resources (Holdings) Limited (the “**Company**”) dated 28 February 2020 (the “**Circular**”), the poll results announcement dated 25 March 2020 and the update announcements dated 28 June 2020 and 4 December 2020, in relation to, among other things, the Share Consolidation, the Change in Board Lot Size, the Capital Reduction and the Share Sub-division. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

**EFFECTIVE DATE OF THE CAPITAL REDUCTION AND THE SHARE  
SUB-DIVISION**

The Board is pleased to announce that a copy of the order confirming the Capital Reduction and the Share Sub-division and the minute approved by the Court containing the particulars required under the Companies Act with respect to the Capital Reduction were filed and duly registered with the Registrar of Companies in the Cayman Islands on 13 January 2021 (Cayman Islands time). The Company further announces that all the other conditions precedent for the implementation of the Capital Reduction and the Share Sub-division have been fulfilled. The Capital Reduction and the Share Sub-division shall become effective before 9:00 a.m. on Thursday, 14 January 2021 and the dealing in the New Shares shall commence at 9:00 a.m. on Thursday, 14 January 2021.

## **FREE EXCHANGE OF SHARE CERTIFICATES**

Shareholders may, during the period from 9:00 a.m. on Thursday, 14 January 2021 to 4:30 p.m. on Wednesday, 17 February 2021 (both days inclusive), submit existing share certificates for the Consolidated Shares (in yellow colour) to the Registrar at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for exchange, at the expense of the Company, for new share certificates for the New Shares (in blue colour). All existing share certificates of the Consolidated Shares or (as the case may be) the Existing Shares will continue to be evidence of title to such Shares but will cease to be valid for trading and settlement purpose.

By order of the Board  
**Asian Capital Resources (Holdings) Limited**  
**Xie Xuan**  
*Chairman*

Hong Kong, 13 January 2021

*As at the date of this announcement, the Board comprises Mr. Xie Xuan (Chairman), Dr. Feng Ke, Mr. Huang Haitao and Mr. Liao Haifei as executive Directors; and Mr. Wu Jixue, Mr. Zheng Hongliang and Dr. Wang Yi as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company's website at [www.airnet.com.hk](http://www.airnet.com.hk).*