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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8025)

SUMMONSES TO THE COMPANY

The Board wishes to advise the Company's shareholders and potential investors that on 11 February 2011 the Eastern Magistrates' Court of Hong Kong issued Five Summonses to the Company which each alleges that the Company, contrary to sections 384(1) and 384(6) of the SFO, did provide to the Stock Exchange a copy of announcement containing information which was false or misleading in a material particular and that the Company knew or was reckless as to whether the information was false or misleading in the material particular as particularised in each of the Five summonses.

After the Board has taken full ledge advice from the Company's solicitors regarding each of the Five Summonses, the Company has pleaded guilty to the five charges under the Five Summonses and is fined HK\$20,000 for each Summons and ordered to pay the Securities and Futures Commission's investigation costs of HK\$17,683, making a total of HK\$117,683. Having given its consideration to each of the Five Summonses, the guilty plea and the fine, the Board is of the view that they will not have a material adverse impact on the Company's financial position.

The board of directors (the "**Board**") of Asian Capital Resources (Holdings) Limited (the "**Company**") wishes to advise the Company's shareholders and potential investors that on 11 February 2011 the Eastern Magistrates' Court of Hong Kong issued five summonses to the Company, which have been assigned the case numbers ESS4933/2011, ESS4936/2011, ESS4939/2011, ESS4942/2011 and ESS4945/2011 (the "**Five Summonses**"). Each of the Five Summonses, alleges that the Company, contrary to sections 384(1) and 384(6) of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the "**SFO**"), did provide to the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") a copy of an announcement containing information which was false or misleading in a material particular, and the Company knew or was reckless as to whether the information was false or misleading in a material particular, as particularised in each of the Five Summonses, for details, please refer to the Company announcement made on 16 February 2011.

After the Board has taken full legal advice from the Company's solicitors regarding each of the Five Summonses, at a hearing held on 16 April 2012, the Company has pleaded guilty to the five charges under the Five Summonses and is fined HK\$20,000 for each Summons and ordered to pay the Securities and Futures

Commission's investigation costs of HK\$17,683, making a total of HK\$117,683, to be paid within 14 days. Having given its consideration to each of the Five Summonses, the guilty plea and the fine, the Board is of the view that they will not have a material adverse impact on the Company's financial position.

By Order of the Board
Asian Capital Resources (Holdings) Limited

Xie Xuan

Executive Director

Hong Kong, 16 April 2012

As at the date of this announcement, the executive directors of the Company are Mr. Xie Xuan (Chairman), and Mr. Qiu Yue; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman); and the independent non-executive directors are Mr. Wu Jixue, Dr. Feng Ke and Mr. Zhang Daorong.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Asian Capital Resources (Holdings) Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.airnet.com.hk.