

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any Shares in the Company.



(Stock Code: 08025)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the conditions of the Placing have been fulfilled and the completion of the Placing took place on 28 January 2013, where a total of 100,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees pursuant to the terms and conditions of the Placing Agreement.

Capitalised terms used shall have the same meanings as those defined in the announcement of the Company dated 16 November 2012 unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing has been fulfilled and the completion of the Placing took place on 28 January 2013, where a total of 100,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.65 per Placing Share.

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, the Placees are the Independent Third Parties. None of the Placees and their respective associates will become a substantial shareholder (as defined under the GEM Listing Rules) of the Company upon completion of the Placing.

SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structures of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approx. %	Number of Shares	Approx. %
Glamour House Limited (<i>Note 1</i>)	546,946,782	39.5	546,946,782	36.8
Lucky Peace Limited (<i>Note 2</i>)	18,620,436	1.3	18,620,436	1.3
Mr. Qiu Yue (<i>Note 2</i>)	15,430,000	1.1	15,430,000	1.0
Public Shareholders				
— Places	—	—	100,000,000	6.7
— Other public Shareholders	<u>804,521,679</u>	<u>58.1</u>	<u>804,521,679</u>	<u>54.2</u>
Total	<u>1,385,518,897</u>	<u>100.0</u>	<u>1,485,518,897</u>	<u>100.0</u>

Note 1: Glamour House Limited is beneficially owned as to 90% by Mr. Chu Yat Hong and its sole director is Mr. Xie Xuan, a Director.

Note 2: Lucky Peace Limited is wholly-owned by Mr. Qiu Yue, who is a Director.

By Order of the Board of
Asian Capital Resources (Holdings) Limited
Xie Xuan
Executive Director

Hong Kong, 28 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Chu Yat Hong (Chairman), Mr. Xiao Jing, Mr. Xie Xuan and Mr. Qiu Yue; the non-executive director is Mr. Lo Mun Lam Raymond (Vice Chairman); and the independent non-executive directors are Mr. Wu Jixue, Dr. Feng Ke and Mr. Zhang Daorong.

This announcement, for which the directors of Asian Capital Resources (Holdings) Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.airnet.com.hk.