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宝德科技集團股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8236)

INSIDE INFORMATION

(1) SUCCESSFUL BIDDING FOR ACQUISITION OF PROPERTY IN SHENZHEN AND (2) RESUMPTION OF TRADING

This announcement is made by Powerleader Science & Technology Group Limited* (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

SUCCESSFUL BIDDING FOR ACQUISITION OF PROPERTY IN SHENZHEN

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 1 November 2017, the Company was successful in the bidding for the acquisition of the land use rights of land number A621–0042 with an area of about 13,184 square meters and the construction works in progress with total gross floor area of about 41,997 square meters located on the east side of Longda Expressway and the south side of No.5 Road in the Guangming High-Tech Industrial Development Zone, Shenzhen, the PRC (the “**Acquisition**”) at the judicial auction conducted through an online bidding platform authorized by Guangdong Province Shenzhen Intermediate People’s Court in the People’s Republic of China (the “**PRC**”). The vendor of the auction property is Shenzhen Ruihua Construction Co. Ltd.* (深圳市瑞華建設股份有限公司) which has entered into winding-up procedures. Such auction which was bid in the name of the Company was jointly participated by the Company and Shenzhen Shenshang Holding Group Co., Ltd.* (深圳市深商控股集團股份有限公司) (“**Shenzhen Shenshang**”) in the proportion of 60% and 40% respectively. Shenzhen Shenshang is a company incorporated in the PRC which engaged in financial services, large-scale project investment, high-tech development and production, industrial park development and construction. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Shenzhen Shenshang, the vendor of the auction property and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

The total consideration for the Acquisition under the abovementioned bid is RMB194,608,288.84, for which the Company and Shenzhen Shenshang will pay 60% and 40% respectively (subject to adjustment). The Company is required to sign the auction completion confirmation on 10 November 2017. The Acquisition, if proceeded with, is expected to constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules. Further announcement in respect of the Acquisition will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's H shares was halted with effect from 2:47 p.m. on 1 November 2017 pending the publication of this announcement. An application has been made to the Stock Exchange for the resumption of trading in the Company's H shares on the Stock Exchange with effect from 9:00 a.m. on 6 November 2017.

By order of the board of directors
Powerleader Science & Technology Group Limited*
(宝德科技集团股份有限公司)
Zhang Yunxia
Chairman

Shenzhen, the PRC
6 November 2017

As at the date of this announcement, the Board comprises a total of 8 directors, including Ms. Zhang Yunxia, Mr. Dong Weiping and Mr. Ma Zhumao as executive directors, Mr. Li Ruijie and Mr. Xu Yueming as non-executive directors and Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company's website at www.powerleader.com.cn.

* For identification purpose only