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宝德科技集团股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8236)

DELAY IN COMPLETION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements of Powerleader Science & Technology Group Limited* (the “**Company**”) dated 6 November 2017, 10 November 2017 and 5 December 2017 (the “**Announcements**”) in relation to the Acquisition of the Property located in Shenzhen at the Judicial Auction. Unless otherwise stated, terms used in this announcement shall have the same meaning as those used in the Announcements.

DELAY IN COMPLETION OF THE ACQUISITION

As disclosed in the Announcements, the Land Use Rights of the Property have been pledged in favour of the Shenzhen Shangbu subbranch of Hua Xia Bank Co., Limited* (華夏銀行股份有限公司深圳上步支行) (the “**Pledgee**”). As at the date of this announcement, the Pledgee is reluctant to assist in the release of the pledge on the Land Use Rights of the Property (the “**Pledge**”) under the circumstances that the share of the Judicial Auction proceeds allocated by the Bankruptcy and Liquidation Administrator has not yet been received, the Acquisition is thus unable to be completed on time.

The Company will expedite and conduct the registration of change of Land Use Rights of the Property with the Bankruptcy and Liquidation Administrator and the Shenzhen Intermediate People’s Court as soon as possible. Taking into consideration factors such as (i) expediting work relating to the release of the Pledge takes time (ii) the expected time required for the transfer procedure with the Shenzhen Real Estate Registration Center; and (iii) the time for online publication with the Shenzhen Real Estate Registration Center, the Company anticipates that the completion of registration of change of Land Use Rights of the Property will be delayed to a time on or before 30 September 2018.

In the event that there is any significant progress in relation to the Acquisition, the Company will make further announcements as and when appropriate.

Shareholders and potential investors are kindly advised to exercise caution when dealing with the shares of the Company.

By Order of the Board
Powerleader Science & Technology Group Limited*
(宝德科技集團股份有限公司)
Zhang Yunxia
Chairman

Shenzhen, the PRC
11 May 2018

As at the date of this announcement, the Board comprises 6 directors, including executive directors Ms. Zhang Yunxia and Mr. Dong Weiping; non-executive director Mr. Li Ruijie and independent non-executive directors Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company’s website at www.powerleader.com.cn.

* for identification purposes only