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宝德科技集團股份有限公司

POWERLEADER SCIENCE & TECHNOLOGY GROUP LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8236)

**CLARIFICATION ANNOUNCEMENT
IN RESPECT OF
2018 ANNUAL REPORT
AND
ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

Reference is made to the annual report of Powerleader Science & Technology Group Limited* (宝德科技集團股份有限公司) (the “**Company**”) for the year ended 31 December 2018 (“**2018 Annual Report**”) and the annual results announcement for the year ended 31 December 2018 (“**2018 Annual Results Announcement**”) published by the Company on 29 March 2019 (collectively, the “**2018 Annual Report and Results**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2018 Annual Report and Results.

The Board would like to clarify that since there were inadvertent errors in the 2018 Annual Report and Results, certain information contained in the Consolidated Income Statement as set out in the 2018 Annual Report and Results are revised follows:

CONSOLIDATED INCOME STATEMENT

(On page 52 of the 2018 Annual Report and pages 2–3 of the 2018 Annual Results Announcement)

	Original figures before clarification 2018 (RMB)	Revised figures after the clarification 2018 (RMB)
<i>Item II. Total operating cost</i>		
Gain on changes in fair value (loss is denoted by “-”)	14,308,806.68	14,308,860.68
Gain on foreign currency exchange (loss is denoted by “-”)	-17,648,001.44	—
<i>Item IV. Total Profit</i> <i>(total loss is denoted by “-”)</i>		
Less: Income tax expenses	19,060,257.77	17,060,257.77

The Board is of the view that the above inadvertent errors do not have a material effect on the 2018 Annual Report and Results.

Save as disclosed in this announcement, all other information in the 2018 Annual Report and Results remains unchanged.

By order of the Board
Powerleader Science & Technology Group Limited*
Zhang Yunxia
Chairman

Shenzhen, the PRC
6 May 2019

As at the date of this announcement, the Board comprises 6 directors, including executive directors Madam Zhang Yunxia and Mr. Dong Weiping; non-executive director Mr. Li Ruijie and independent non-executive directors Mr. Chan Shiu Yuen Sammy, Dr. Guo Wanda and Mr. Jiang Baijun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from its date of publication and the Company’s website at www.powerleader.com.cn.

** for identification purposes only*