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## CHINA TRUSTFUL GROUP LIMITED

### 中國之信集團有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8265)**

## ANNOUNCEMENT

This announcement is made by China Trustful Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that recently, the Company has been reported by relevant staff that all the assets, including but not limited to the books & accounting records, vouchers, computers, company stamps, relevant stocks, etc, of two subsidiaries of the Group in the PRC (the “**People’s Republic of China**”), namely 浙江通銀貴金屬經營有限公司 (for identification purpose, Zhejiang Tong Yin Precious Metal Operation Company Limited (“**Zhejiang Tong Yin**”) and 杭州銀鑫投資管理有限公司 (for identification purpose, Hangzhou Yin Xin Investment Management Company Limited) (the “**Records and Documents**”) were seized by the Ministry of Public Security of the PRC as the Records and Documents were kept and stored in a shared office with one of the resigned executive director, Mr. Zhang Genjiang, who holds 49% equity interest of Zhejiang Tong Yin and was arrested during the course of seizure of other businesses of Mr. Zhang Genjiang (the “**Special Circumstance**”).

The Company has not received any official documentation from the Ministry of Public Security of the PRC nor any relevant departments from the PRC government and the Special Circumstance was merely notified to the Company in January 2020 by relevant staff of the PRC subsidiaries of the Group. The Company has checked relevant information from the Bureau of Industry and Commerce of the PRC and other unofficial company search engine to verify the Special Circumstance and no information could be founded except the equity of Zhejiang Tong Yin was frozen in January 2020.

Up to the date of this announcement, verification is still in progress and the Board do try their best endeavors, including but not limited to appoint a PRC lawyer when necessary, to verify and follow up with the Special Circumstance (the “**Follow Up Actions**”). The Board expect to take more time to perform the Follow Up Actions due to recent new coronavirus in serious situation in the PRC.

The Board expect the Special Circumstance will have certain impacts on (1) the temporarily suspension of operation of the Group's silverware business; (2) the preparation of unaudited consolidated management account of the Group for the year ended 31 December 2019; and (3) the annual audit of the Group for the year ended 31 December 2019.

Save as otherwise disclosed in this announcement, the Company will make further announcement(s) to update Shareholders in respect to the Special Circumstance, as appropriate.

By order of the Board  
**China Trustful Group Limited**  
**Fei Jie**  
*Chairman and Executive Director*

Hong Kong, 19 February 2020

*As at the date of this announcement, the executive Director is Mr. Fei Jie (Chairman) and the independent non-executive Directors are Mr. Lai Wing Kwan, Mr. Sit Sai Hung, Billy, Mr. Law Yiu Sang, Jacky and Mr. Man Wai Lun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at [www.china-trustful.com](http://www.china-trustful.com).*