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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Luo Huangshi has been appointed as an executive director of the Company with effect from 2 December 2020.

The board (the “**Board**”) of directors (the “**Directors**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. Luo Huangshi (“**Mr. Luo**”) has been appointed as executive Director of the Company with effect from 2 December 2020 (the “**Appointment**”).

The biographical details of Mr. Luo are as follows:

Mr Luo Huangshi, aged 49, obtained an Advanced Diploma in Finance from the International association of accounting professionals. He is the founder and chairman of 廣東北斗天雲科技有限公司 (Guangdong Beidou Tianyun Technology Co. Ltd.*). Prior to that, Mr Luo has been engaged in the knitting and embroidery industry in China for over 13 years.

Mr. Luo has entered into service contract with the Company for a term of 1 year from 2 December 2020 to 1 December 2021 (both dates inclusive), his term is subject to retirement and re-election as the Director according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”). Pursuant to his service contract, Mr. Luo is entitled to receive annual director’s salary of HK\$360,000 per year.

Save as disclosed above, as of the date of this announcement, Mr. Luo (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Group; and (iv) does not and did not hold any directorships in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications.

Save as disclosed in this announcement, there is no other information relating to Mr. Luo which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there are no other matters relating to the appointment of Mr. Luo that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Luo for joining the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:00 a.m. on 18 May 2020 and will remain suspended until further notice.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 2 December 2020

As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman) and Mr. Luo Huangshi; the independent non-executive Director is Mr. Sit Sai Hung, Billy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.

** For identification only*