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## **Wing Fung Group Asia Limited**

**榮豐集團亞洲有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8526)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Wing Fung Group Asia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Based on the information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company and upon the preliminary review of the latest unaudited consolidated management accounts of the Group, the Board wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a net profit for the year ended 31 December 2024 (the “**Relevant Period**”) in the range of approximately HK\$0.6 million to approximately HK\$1.6 million as compared to the net loss of approximately HK\$35.9 million in the corresponding period of 2023.

The Board believes that the expected turnaround from loss to profit during the Relevant Period is mainly due to (i) an increase in revenue, (ii) better cost control, (iii) reversal of impairment losses on trade receivables and contract assets for the Relevant Period, and (iv) absence of write-off of contract assets for the Relevant Period as compared to write-off of contract assets of approximately HK\$11.2 million recognised for the year ended 31 December 2023.

The Company is in the process of finalising the Group’s annual results for the Relevant Period. The information contained in this announcement is only a preliminary assessment by the Board of the information currently available to it and the unaudited consolidated management accounts of the Group, which have not been audited nor reviewed by the Company’s auditors or the audit committee of the Company, and may be subject to amendment. The Group’s financial results for the Relevant Period will be disclosed in the annual results announcement of the Company to be released by the end of March 2025.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Wing Fung Group Asia Limited**  
**Chung Chi Keung**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 4 March 2025

*As at the date of this announcement, the executive Directors are Mr. Chung Chi Keung and Ms. Lai Suk Fan; and the independent non-executive Directors are Mr. Choy Hiu Fai Eric, Mr. Lei For and Mr. Lai Wai Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.wingfunggroup.com](http://www.wingfunggroup.com).*