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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 526)

APPOINTMENT OF CHAIRMAN OF THE BOARD AND APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Lisi Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 23 March 2026, Mr. Xu Jinbo (“**Mr. Xu**”), an executive Director of the Company, has been appointed as the chairman of the Board of the Company and Mr. Wang Bo (“**Mr. Wang**”) has been appointed as an executive Director of the Company.

The complete biographical details of Mr. Xu Jinbo were disclosed in the announcement of the Company dated 12 March 2026. The remuneration of Mr. Xu is RMB340,000 per annum. Save as disclosed in this announcement, the other information in the biographical details of Mr. Xu remains unchanged. As at the date of this announcement, Mr. Xu does not own any shares in the Company (“**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Xu is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations.

The biographical details of Mr. Wang are as follows:

Mr. Wang Bo, aged 47, majored in international trade and international finance and securities, and is currently pursuing a Master of Business Administration degree at Northwestern Polytechnical University. Mr. Wang has 24 years' experience in international trade. Since joining 寧波利時日用品有限公司 (Ningbo Lisi Household Products Company Limited*), an indirect wholly-owned subsidiary of the Company, in 2010, he has focused on the expansion of overseas markets and international business operations management over a long period of time, possessing rich practical experience in the construction of overseas channels, customer development and maintenance, marketing strategy formulation, and international business operations management. He has held important positions in international business, market development, and sales management at 寧波利時日用品有限公司 (Ningbo Lisi Household Products Company Limited*), an indirect wholly-owned subsidiary of the Company, leading overseas market layout, key customer development, the building of international business systems, and the coordination and operations of export sales businesses, demonstrating solid international business management capabilities and market development experience.

Mr. Wang has entered into a service agreement with the Company for an initial term of three years commencing from 23 March 2026, which is renewable automatically for successive terms of three years upon expiry. Mr. Wang is entitled to a remuneration of RMB240,000 per annum and additional discretionary bonus under his employment contract with a subsidiary of the Company. He will not be entitled to any additional remuneration for his services as an executive Director. Mr. Wang's remuneration was determined by the Board with recommendation of the Remuneration Committee with reference to his duties and responsibilities within the Company, the remuneration structure of the Group and the prevailing market condition. The remuneration shall be reviewed by the Remuneration Committee and the Board from time to time.

Pursuant to the bye-laws of the Company, Mr. Wang will retire at the next annual general meeting of the Company held after his appointment has become effective and may offer himself for re-election.

As at the date of this announcement, save as disclosed above, Mr. Wang confirmed that he (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; (ii) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions with the Company and/or other members of the Group; and (iv) has not held any other directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor other major appointments and professional qualifications.

Save as disclosed above, as far as the Directors are aware, there is no other matter or information in relation to the appointment of Mr. Wang that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(x) of the Listing Rules nor any other matters that ought to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Xu for serving as the chairman of the Board and to Mr. Wang for joining the Board.

By order of the Board
LISI GROUP (HOLDINGS) LIMITED
Xu Jinbo
Chairman and executive Director

Hong Kong, 23 March 2026

As at the date of this announcement, the Board comprises Mr. Xu Jinbo, Mr. Wang Yong and Mr. Wang Bo being executive Directors, and Ms. Chen Wei, Ms. Ke Yue and Mr. Jiang Yuexiang being independent non-executive Directors.

* *for identification purpose only*