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DTXS Silk Road Investment Holdings Company Limited
大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 620)

**(1) FURTHER EXTENSION OF LONG STOP DATE IN RELATION
TO PLACING OF CONVERTIBLE BONDS;
AND
(2) COMPLETION OF FIRST TRANCHE PLACING
OF CONVERTIBLE BONDS**

References are made to (i) the circular of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 21 November 2025 in relation to the placing of the 3.85% Convertible Bonds due 2029 (the “**Circular**”); (ii) the poll results announcement of the Company dated 12 December 2025; and (iii) the announcements of the Company dated 24 February 2026, 23 December 2025 and 17 October 2025 in relation to the Placing of the Convertible Bonds in the aggregate principal amount of up to HK\$323,000,000 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcements.

FURTHER EXTENSION OF LONG STOP DATE

On 13 March 2026 (after trading hours), the Company and the Placing Agents entered into a supplemental agreement (the “**3rd Supplemental Agreement**”) to the Amended and Restated Placing Agreement (as supplemented by the 2nd Supplemental Agreement), pursuant to which the Company and the Placing Agents have mutually agreed to further extend the Long Stop Date to 2 April 2026 (the “**Revision**”).

The reason for the Revision is that additional time is required for the Placing Agents to finalise the Placing with potential Placees. The Placing Agents have been in communication and discussion with a number of potential Placees, amongst which seven (7) potential Placees are currently in advance talks with the Placing Agents with a view to the Completion of the Placing. The Revision would give the Placing Agents sufficient time to facilitate Completion of the Placing, including but not limited to completion of administrative process, preparation of formal documents, and finalising payment arrangements with potential Placees.

Save as disclosed in this announcement, all other terms and conditions of the Amended and Restated Placing Agreement (as supplemented by the 2nd Supplemental Agreement) shall remain unchanged and continue to remain in full force and effect.

The Board considers that the Revision would not constitute a material change to the terms of the Placing Agreement and the Amended and Restated Placing Agreement (as supplemented by the 2nd Supplemental Agreement) for the following reasons: (i) the principal terms of the Placing Agreement and Amended and Restated Placing Agreement (as supplemented by the 2nd Supplemental Agreement), and the terms and conditions of the Convertible Bonds remain unchanged; and (ii) the Long Stop Date, which was approved by the Shareholders at the SGM, is all along extendable by mutual agreement of the parties in writing.

COMPLETION OF FIRST TRANCHE PLACING OF CONVERTIBLE BONDS

The Board is pleased to announce that all conditions to the Placing of a tranche of the Convertible Bonds in the principal amount of HK\$11,000,000 pursuant to the Amended and Restated Placing Agreement (the “**First Tranche Placing**”) have been fulfilled, and Completion of the First Tranche Placing took place on 13 March 2026.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placee(s) under the First Tranche Placing and his/its/their respective ultimate beneficial owner(s) (to the extent applicable) are Independent Third Parties.

The net proceeds from the First Tranche Placing (after deducting the placing commission payable to the Placing Agents and other expenses incurred in relation to the First Tranche Placing) are approximately HK\$10.6 million. The Company intends to apply the net proceeds from the First Tranche Placing as follows: (a) approximately HK\$8.5 million (approximately 80% of the net proceeds) for the project renovation of the Target Shopping Mall and the development of Tower A; and (b) approximately HK\$2.1 million (approximately 20% of the net proceeds) as working capital of the Group for payment of daily operating expenses (including without limitation staff salary, rental expense, professional fees, office expense and other expenses).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Assuming there is no change in the share capital of the Company from the date of this announcement up to the full conversion of the Convertible Bonds issued under the First Tranche Placing, the shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately upon full conversion of the Convertible Bonds issued under the First Tranche Placing at the initial Conversion Price are as follows:

Shareholders	As at the date of this announcement		Immediately upon full conversion of the Convertible Bonds issued under the First Tranche Placing	
	Number of Shares	Approximate (%)	Number of Shares	Approximate (%)
DTXS International Holdings (Note 1)	413,525,032	51.63	413,525,032	50.89
Mr. Lu Jianzhong (Note 1)	3,394,000	0.42	3,394,000	0.42
Ion Tech Limited (Note 2)	111,187,538	13.88	111,187,538	13.68
Public Shareholders:				
The Placee(s)	–	–	11,578,947	1.42
Other public Shareholders	272,918,660	34.07	272,918,660	33.59
Total	801,025,230	100.00	812,604,177	100.00

Note:

- DTXS International Holdings is wholly-owned by Da Tang Xi Shi International Group Limited, which is wholly-owned by DTXS Investment. DTXS Investment is owned as to approximately 50.60% by Mr. Lu Jianzhong and approximately 13.80% by Mr. Yang Xingwen. Therefore, Mr. Lu Jianzhong is deemed to be interested in the 413,525,032 Shares held by DTXS International Holdings.
- Citiplus holds 100% direct interest in Ion Tech Limited and is accordingly deemed to have an interest in the Shares held by Ion Tech Limited.

NWD holds 100% direct interest in Citiplus and is accordingly deemed to have an interest in the Shares deemed to be interested by Citiplus.

CTFE, together with its subsidiaries, holds more than one third of the issued shares of NWD and is accordingly deemed to have an interest in the Shares deemed to be interested by NWD.

CTFH holds 100% direct interest in CTFE and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFE.

CTFC holds approximately 81.03% direct interest in CTFH and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFH.

Cheng Yu Tung Family (Holdings II) Limited holds approximately 46.65% direct interest in CTFC and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFC.

Cheng Yu Tung Family (Holdings) Limited holds approximately 48.98% direct interest in CTFC and is accordingly deemed to have an interest in the Shares deemed to be interested by CTFC.

Further announcement(s) will be made by the Company in relation to any material development in connection with the Placing as and when appropriate.

Completion of any tranche of the Placing is subject to the satisfaction of the conditions precedent as set out in the Amended and Restated Placing Agreement (as supplemented by the 2nd Supplemental Agreement and the 3rd Supplemental Agreement). Further tranche(s) of the Placing may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Chairman and Executive Director

Hong Kong, 13 March 2026

As at the date of this announcement, the board of Directors of the Company comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Mr. Huang Dahai, Mr. Wong Kwok Tung Gordon Allan (Co-Chief Executive Officer); and Mr. Lin Xiaoling and three Independent Non-executive Directors, namely Mr. Choi Victor Wang Tao, Ms. Hau Amy Wing Gee and Mr. Dai Zhijie.