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*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 21 January 2008 (the “Prospectus”) issued by Solargiga Energy Holdings Limited (the “Company”).*



Solargiga Energy

## **Solargiga Energy Holdings Limited** **陽光能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 757)**

### **ANNOUNCEMENT**

#### **SUMMARY**

- Having regard to the current turmoil in the international capital markets and the adverse market conditions, the Company has decided not to proceed with the Global Offering as per the original timetable. The Company will review the position and further announcement(s) will be made once a decision to relaunch is reached.
- Refund cheques for application monies (including brokerage of 1%, HKSFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%) in respect of applications received under the Hong Kong Public Offer will be posted to the relevant applicants by ordinary post without interest on Wednesday, 30 January 2008 at their own risk.

- For applicants who have given electronic application instructions to Hong Kong Securities Clearing Company Limited (“HKSCC”) via the Central Clearing and Settlement System (“CCASS”), refund for application monies (including brokerage of 1%, HKSFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), without interest, will be credited to the applicants’ designated bank accounts (if you have applied as a CCASS Investor Participant) or the designated bank accounts of the applicants’ brokers or custodians (if you have applied through a CCASS Clearing/Custodian Participant) on Wednesday, 30 January 2008.
- The Company will inform investors and the market as soon as practicable as to any material developments in relation to any offering by the Company.

### **The Hong Kong Public Offer**

Having regard to the current turmoil in the international capital markets and the adverse market conditions, the Company has decided not to proceed with the Global Offering as per the original timetable. The Company will review the position in considering when to relaunch the Global Offering and further announcement(s) will be made once a decision is reached. Refund cheques for application monies (including brokerage of 1%, HKSFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), without interest, will be posted to the applicants on Wednesday, 30 January 2008 at their own risk.

The Company will inform investors and the market as soon as practicable as to any material developments in relation to any offering by the Company.

### **Refund of application monies**

If you have applied for less than 1,000,000 Hong Kong Offer Shares, or have applied for 1,000,000 Hong Kong Offer Shares or more and have not indicated in your Application Form that you wish to collect your refund cheque(s) in person, your refund cheque will be posted to you by ordinary post on Wednesday, 30 January 2008 to the address on the relevant Application Form (without interest) at your own risk.

If you have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated in your Application Form that you wish to collect your refund cheque(s) in person, you may collect your refund cheque (without interest) from Computershare Hong Kong Investor Services Limited of Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 30 January 2008. If you do not collect your refund cheque by 1:00 p.m. on Wednesday, 30 January 2008, your refund cheque will be returned to you by ordinary post thereafter on Wednesday, 30 January 2008 to the address on your Application Form (without interest) at your own risk.

Please be reminded that applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Subject to the above, all refunds by cheque will be crossed “Account Payee Only” in favour of the applicant (or, in the case of joint applicants, first-named applicant) for all application monies and are expected to be posted on Wednesday, 30 January 2008. Part of your Hong Kong Identity Card number/passport number, or if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque. For enquiries, please call the hotline of Computershare Hong Kong Investor Services Limited at (852) 2862 8555 during business hours 9:00 a.m. to 6:00 p.m. (Monday to Friday).

If you have applied for the Hong Kong Offer Shares by instructing your broker or custodian (who is a CCASS Clearing Participant or Custodian Participant) to give electronic application instructions to HKSCC on your behalf, you can also check the amount of refund monies payable to you with that broker or custodian.

If you have applied for the Hong Kong Offer Shares by giving electronic application instructions to HKSCC as a CCASS Investor Participant, you may check the amount of refund monies payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Wednesday, 30 January 2008.

Refund for application monies (including brokerage of 1%, HKSFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), without interest, will be credited to the applicants’ designated bank accounts (if you have applied as a CCASS Investor Participant) or the designated bank accounts of the applicants’ brokers or custodians (if you have applied through a CCASS Clearing/Custodian Participant) on Wednesday, 30 January 2008.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board  
**Solargiga Energy Holdings Limited**  
**Hsu You-Yuan**  
*Executive Director*

Hong Kong, 28 January 2008

*As at the date of this announcement, the executive Directors are Tan Wenhua, Hsu You-Yuan and Zhang Liming, the non-executive Directors are Chiao Ping-hai and Chong Kin Ngai, Alfred, and the independent non-executive Directors are Wong Wing Kuen Albert, Fu Shuang-ye, Wen Lin and Zhang Chun.*