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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

VOLUNTARY ANNOUNCEMENT
Increase in Shareholding by A Substantial Shareholder

This announcement is a voluntary announcement made by China Carbon Neutral Development Group Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The board of directors of the Company (the "**Board**") has been informed that on 26 January, 2026, Mr. Sha Tao ("**Mr. Sha**"), a substantial shareholder of the Company, purchased a total of 3,911,000 ordinary shares of the Company (the "**Shares**") on the open market at an average price of approximately HK\$1.20 per Shares, representing approximately 0.58% of the issued share capital of the Company. Immediately after such increase in shareholdings, Mr. Sha deemed by virtue to be interested in 160,465,000 Shares (please refer to completion of subscription of new shares under the general mandate, announcement dated 26 January 2026), representing approximately 23.77% of the Company's total issued share capital as of the date of this announcement.

The Board believes that Mr. Sha's further voluntary acquisition of Shares through purchases in the market demonstrates his confidence in the long-term development prospects of the Group.

Based on the information currently available to the Company and to the best of the Board's knowledge after making all reasonable inquiries, the Company has maintained, after the above acquisition and as of the date of this announcement, sufficient public float of its issued shares as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board
China Carbon Neutral Development Group Limited
Chairman and Non-Executive Director
Chen Yonglan

Hong Kong, 26 January 2026

As at the date of this announcement, Executive Directors are Mr. Di Ling, Mr. Cheung Hiu Tung, and Mr. Lu Xiangyong; Non-Executive Directors are Mr. Chen Yonglan, Mr. Geng Zhiyuan (with Mr. Chen Lei as his alternative), and Mr. Zhong Guoxing; and Independent Non-Executive Directors are Mr. Wang Jiasi, Mr. Cao Ming, and Ms. Qiao Yanlin.