



**MERDEKA CORPORATE FINANCE LIMITED**

**领智企业融资有限公司**

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20 March 2026

The Board of Directors of  
Redsun Properties Group Limited

26th Floor  
Hong Yang Building  
No. 9 Daqiao North Road, Pukou District  
Nanjing, Jiangsu Province

Dear Sirs,

### **CONTINUING CONNECTED TRANSACTIONS**

We, Merdeka Corporate Finance Limited, refer to the circular dated 20 March 2026 issued by Redsun Properties Group Limited (the “**Company**”) regarding the continuing connected transactions (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We would like to confirm the following:

1. we are a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the SFO; and
2. as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group, and had no direct or indirect interests in any assets which had been acquired or disposed of by or leased to any member of the Group since 31 December 2024 (the date to which the latest published audited consolidated financial statements of the Company were made up) or proposed to be acquired, disposed of or leased to.

We hereby give our consent and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion therein of our letter (the “**IFA Letter**”) and the references to our name, in the form and context in which they respectively appear. We further consent to this letter and the IFA Letter being made available by the Company for display on the Stock Exchange’s website and the Company’s website in the manner set out in the section headed “IX. DOCUMENTS ON DISPLAY” under Appendix I to the Circular.

Yours faithfully  
For and on behalf of  
**Merdeka Corporate Finance Limited**

A handwritten signature in black ink, consisting of several overlapping, fluid strokes that form a stylized, somewhat abstract shape. The signature is positioned to the left of the name and title below it.

Wallace So  
*Managing Director*