Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

INSIDE INFORMATION ANNOUNCEMENT

THE INVESTMENT IN MOBVOI INC.

This announcement is made by Perfect Optronics Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules).

References are made to the announcements of the Company dated 16 April 2024, 24 April 2024, 2 January 2025 and 2 July 2025 which disclosed certain information on the shares of Mobvoi Inc. ("**Mobvoi**") held by the Group. The board of directors of the Company (the "**Board**") wishes to provide further update on the Group's investment in Mobvoi.

The Group holds certain ordinary shares of Mobvoi (the "**Mobvoi Shares**", stock code: 2438) which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). As at 31 December 2024, the Group held 25,213,220 Mobvoi Shares which were classified as financial asset at fair value through profit or loss ("**FVTPL**") on the consolidated statement of financial position of the Group at a fair value amount of approximately HK$16,641,000. As compared to a fair value loss on financial asset at FVTPL of approximately HK$19,207,000 recognised for the year ended 31 December 2024 on the Group's investment in Mobvoi, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors the following estimated financial impacts on the Group's consolidated financial results for the year ended 31 December 2025 (the "**Year**") in respect of the Group's investment in Mobvoi:

(i) During the Year, the Group had disposed of 7,515,000 Mobvoi Shares (the "**Disposed Shares**") through the open market at an aggregate cash consideration of approximately HK$6.9 million (the "**Disposals**"). Based on the carrying amount of the Disposed Shares as at 31 December 2024 and the net proceeds from the Disposals after the deduction of broker's commission, stamp duty and various levies, the Disposed Shares had contributed an estimated net gain of approximately HK$1,947,000 for the Year; and

(ii) Based on the difference in amount between the respective closing price of the Mobvoi Shares as at 31 December 2025 and 31 December 2024 as quoted on the Stock Exchange, an estimated fair value loss of approximately HK$1,770,000 for the Year is expected to be recognised on the remaining 17,698,220 Mobvoi Shares held by the Group as at 31 December 2025;

and solely combining items (i) and (ii) above generates an estimated net gain in respect of the Group's investment in Mobvoi of approximately HK$177,000 for the Year. However, the aforesaid is only for reference and is not conclusive on the consolidated financial results of the Group for the Year, which are also subject to the results of other financial performances of the Group for the Year which are still being prepared.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company with respect to the investment in Mobvoi. The aforementioned estimated financial impacts of the Group's investment in Mobvoi on the Group's consolidated results for the Year have not been audited or reviewed by the auditors of the Company and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Group's consolidated financial results for the Year are under preparation. Shareholders and potential investors should pay attention to the consolidated financial results of the Group for the Year when published by the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Perfect Optronics Limited
Kan Man Wai
Acting Chairman

Hong Kong, 2 January 2026

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Cheng Wai Tak (suspended), Mr. Liu Ka Wing (suspended), Mr. Tse Ka Wing (suspended) and Mr. Chang Huan Chia; and three independent non-executive directors, namely, Mr. Kan Man Wai (acting Chairman), Ms. Hsu Wai Man Helen and Mr. Lau Ngai Kee Ricky.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Listed Company Announcements" page for at least 7 days from the day of its publication and on the Company's website at http://www.perfect-optronics.com.